

**BOROUGH COUNCIL OF THE BOROUGH OF FRANKLIN  
PUBLIC NOTICE  
BOND ORDINANCE NO. 08-2026 STATEMENTS AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by Borough Council of the Borough of Franklin, in the County of Sussex, State of New Jersey on June 23, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE PROVIDING FOR VARIOUS 2026 CAPITAL IMPROVEMENTS, BY AND IN THE BOROUGH OF FRANKLIN, IN THE COUNTY OF SUSSEX, STATE OF NEW JERSEY; APPROPRIATING \$2,611,378 THEREFOR (INCLUDING A GRANT FROM THE NEW JERSEY DEPARTMENT OF TRANSPORTATION) AND AUTHORIZING THE ISSUANCE OF \$2,352,760 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

**Purpose(s):** Various Roadway And Sidewalk Improvements; Acquisition Of Various Vehicles And Equipment For Borough Departments Including, But Not Limited To, Security System Equipment And Cameras For The Police Department, An Ambulance And Stretchers For The First Aid Squad, Utility Trucks With Plows For The Department Of Public Works, The Construction Of A Salt Shed And Water Meters And Generators For The Water Department

**Appropriation:** \$2,611,378

**Bonds/Notes Authorized:** \$2,352,760

**Grant(s) Appropriated:** New Jersey Department of Transportation Grant in the amount of \$144,652

**Down Payment:** \$113,966

**Section 20 Costs:** \$522,275

**Useful Life:** 10.72 years

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**COLLEEN L. LITTLE,  
Clerk of the Borough of Franklin**