Year: 2025 Municipal User Friendly Budget

UFB Version 2025.1

MUNICIPALITY: 524 2

Municode: 1906 **Filename:** 1906_fba_2025.xlsm

Government Type:	3
Election Type:	973

Website: www.franklinborough.org

Phone Number: 973-827-2927

Mailing Address: 46 Main Street

Municipality: Franklin **State:** NJ **Zip:** 07416

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	M.	Sowden, IV	23/31/20278	jsowden@franklinborough.org

Chief Administrative Officer

Neil	J.	Spidaletto		admin@franjklinborough.org

Chief Financial Officer

			Cert. Number	
Michelle		LaStarza	N0613	cfo@franklinboroughnj.org

Municipal Clerk

Colleen	L.	Little	C-2038	clerk@franklinborough.org

Registered Municipal Accountant

Raymond	A.	Sarinelli	563	rasarinelli@nisivoccia.com

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Stephen		Skellenger	12/31/2025	sskellenger@franklinborough.org
Joe		Limon	12/31/2026	jlimon@franklinborough.org
Patricia		Carnes	12/31/2026	pcarnes@franklinborough.org
Gilbert		Snyder	12/31/2027	gsnyder@franklinborough.org
Concetto		Formica	12/31/2025	cformica@franklinborough.org
Rachel		Heath	12/31/2027	rheath@franklinborough.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.829	$5,381,024.00	31.29%	$0.00
Municipal Library			0.00%	$0.00
Municipal Open Space			0.00%	$0.00
Municipal Arts and Culture			0.00%	$0.00
Fire Districts (avg. rate/total levies)			0.00%	$0.00
Other Special Districts (total levies)			0.00%	$0.00
Local School District		$6,570,047.00	38.21%	$0.00
Regional School District		$2,387,398.00	13.88%	$0.00
County Purposes		$2,651,556.51	15.42%	$0.00
County Library		$205,715.59	1.20%	$0.00
County Board of Health			0.00%	$0.00
County Open Space		$0.79	0.00%	$0.00
Other County Levies (total)			0.00%	$0.00
Total (Calendar Year 2024 Budget)	0.829	$17,195,741.89	100.00%	$0.00

Total Taxable Valuation as of October 1, 2024
(To be used to calculate the current year tax rate)
Current Year (2025) Average Residential Assessment
Prior Year (2024) Average Residential Assessment

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.829		-100.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$5,381,024.00	$5,332,011.00	-0.91%	($49,013.00)

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$0.00	$0.00	#DIV/0!	$0.00

Sheet UFB-1

Current Year 2025 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	$5,332,011.00
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	$6,701,447.00
Regional School District	ESTIMATED	$2,435,145.00
County Purposes	ESTIMATED	$2,693,572.00
County Library		$220,551.00
County Board of Health		
County Open Space		$10,720.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		$17,393,446.00

Revenue Anticipated, Excluding Tax Levy	3,799,236.00
Budget Appropriations, before Reserve for Uncollected Taxes	8,394,389.00
Total Non-Municipal Tax Levy	$12,061,435.00
Amount to be Raised by Taxes - Before RUT	$16,656,588.00
Reserve for Uncollected Taxes (RUT)	$736,858.00
Total Amount to be Raised by Taxes	$17,393,446.00
% of Tax Collections used to Calculate RUT	95.76%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2024	
Total Tax Levy, CY 2024	
% of Taxes Collected, CY 2024	0.00%
Delinquent Taxes - December 31, 2024	

RUT Calculation

Option 1 - RUT Calculated by Percentage (default)

Insert RUT Percentage: 95.76%

Option 2 - RUT Based on Fixed Amount

Insert "X" here:

Insert RUT amount:

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Utility
08	Surplus	35.63%	$513,112.00	$1,440,167.00	$1,953,279.00	$910,000.00	$1,043,279.00
08	Local Revenue	2.70%	$68,000.00	$2,516,200.00	$2,584,200.00	$338,200.00	$2,246,000.00
09	State Aid (without offsetting appropriation)	-9.40%	($65,219.00)	$693,989.00	$628,770.00	$628,770.00	
08	Uniform Construction Code Fees	#DIV/0!	$0.00		$0.00		
	Special Revenue Items w/ Prior Written Consent						
11	Shared Services Agreements	3.00%	$2,850.00	$95,000.00	$97,850.00	$97,850.00	
08	Additional Revenue Offset by Appropriations	#DIV/0!	$0.00		$0.00		
10	Public and Private Revenue	-85.23%	($191,761.00)	$224,998.00	$33,237.00	$33,237.00	
08	Other Special Items	47.54%	$432,148.00	$909,031.00	$1,341,179.00	$1,341,179.00	
15	Receipts from Delinquent Taxes	-5.26%	($25,000.00)	$475,000.00	$450,000.00	$450,000.00	
	Amount to be raised by taxation						
07	Local Tax for Municipal Purposes	-0.91%	($49,013.00)	$5,381,024.00	$5,332,011.00	$5,332,011.00	
07	Minimum Library Tax	#DIV/0!	$0.00		$0.00		
54	Open Space Levy Tax	#DIV/0!	$0.00		$0.00		
56	Arts and Cultural Levy Tax	#DIV/0!	$0.00		$0.00		
07	Addition to Local District School Tax	#DIV/0!	$0.00		$0.00		
08	Deficit General Budget	#DIV/0!	$0.00		$0.00		
	Total	5.84%	$685,117.00	$11,735,409.00	$12,420,526.00	$9,131,247.00	$3,289,279.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions Full-Time	Budgeted Positions Part-Time	% Difference Current v. r Year	$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Utility
20	General Government	4.00	10.00	-25.83%	($312,179.00)	$1,208,669.00	$896,490.00	$896,490.00		
21	Land-Use Administration	1.00	1.00	18.81%	$12,987.00	$69,030.00	$82,017.00	$82,017.00		
22	Uniform Construction Code			#DIV/0!	$0.00		$0.00			
23	Insurance			#DIV/0!	$828,362.00		$828,362.00	$828,362.00		
25	Public Safety	19.00	14.00	-88.04%	($18,912,335.00)	$21,482,323.00	$2,569,988.00	$2,569,988.00		
26	Public Works	10.00		11.06%	$306,311.00	$2,769,807.00	$3,076,118.00	$603,663.00		$2,472,455.00
27	Health and Human Services		3.00	17.25%	$12,388.00	$71,819.00	$84,207.00	$84,207.00		
28	Parks and Recreation		1.00	1861.10%	$55,833.00	$3,000.00	$58,833.00	$25,596.00	$33,237.00	
29	Education (including Library)			#DIV/0!	$0.00		$0.00			
30	Unclassified			58.00%	$5,800.00	$10,000.00	$15,800.00	$15,800.00		
31	Utilities and Bulk Purchases			#DIV/0!	$277,000.00		$277,000.00	$277,000.00		
32	Landfill / Solid Waste Disposal			#DIV/0!	$582,000.00		$582,000.00	$582,000.00		
35	Contingency			#DIV/0!	$0.00		$0.00			
36	Statutory Expenditures			1286.01%	$1,031,107.00	$80,179.00	$1,111,286.00	$1,024,005.00		$87,281.00
37	Judgements			#DIV/0!	$0.00		$0.00			
42	Shared Services			#DIV/0!	$178,737.00		$178,737.00	$178,737.00		
43	Court and Public Defender	2.00	2.00	30.32%	$52,440.00	$172,931.00	$225,371.00	$225,371.00		
44	Capital			468.28%	$669,640.00	$143,000.00	$812,640.00	$377,640.00		$435,000.00
45	Debt			197.29%	$587,220.00	$297,644.00	$884,864.00	$590,276.00		$294,588.00
46	Deferred Charges			#DIV/0!	$0.00		$0.00			
48	Debt - Type 1 School District			#DIV/0!	$0.00		$0.00			
50	Reserve for Uncollected Taxes			#DIV/0!	$736,858.00		$736,858.00	$736,858.00		
55	Surplus General Budget			#DIV/0!	$0.00		$0.00			
	Total	36.00	31.00	-52.79%	($13,887,831.00)	$26,308,402.00	$12,420,571.00	$9,098,010.00	$33,237.00	$3,289,324.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non recurring	Future appropriation reductions	Appropriation Increases / Structural Imbalance	Offsets — **Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.	**Amount**	**Comment/Explanation**
				None		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)

		# of Parcels	Assessed Value	% of Total
1	Vacant Land	99	$23,215,200.00	3.33%
2	Residential	1,436	$448,476,500.00	64.36%
3A/3B	Farm	44	$6,547,900.00	0.94%
4A	Commercial	132	$165,699,100.00	23.78%
4B	Industrial	11	$28,533,800.00	4.09%
4C	Apartments	19	$24,395,500.00	3.50%
5A/5B	Railroad			0.00%
6A/6B	Business Personal Property			0.00%
	Total	1,741	$696,868,000.00	100.00%

Average Ratio (%), Assessed to True Value	97.72%
Equalized Valuation, Taxable Properties	$713,127,302.50

Total # of property tax appeals filed in 2024	County Tax Board	13.00
	State Tax Court	9.00
Number of 2024 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		7.00
Amount paid out by municipality for tax appeals in 2024		$0.00

Property Tax Assessments - Exempt Properties (October 1, 2024 Value)

		# of Parcels	Assessed Value	% of Total
15A	Public Schools	2	$32,316,700.00	38.79%
15B	Other Schools			0.00%
15C	Public Property	87	$22,543,200.00	27.06%
15D	Church and Charities	16	$12,428,000.00	14.92%
15E	Cemeteries & Graveyards	2	$241,500.00	0.29%
15F	Other Exempt	22	$15,775,000.00	18.94%
	Total	129	$83,304,400.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties: 11.95%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

		# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G	Commercial/Industrial Exemption	None			
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
O	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
NONE						
Total Long Term Exemptions - Column Total				0.00	0.00	0.00
Mark "X" if Grand Total						

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Total Long Term Exemptions - Column Total				$0.00	$0.00	$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Total Long Term Exemptions - Column Total				$0.00	$0.00	$0.00
Total Long Term Exemptions - PAGE TOTAL				$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Total Long Term Exemptions - Column Total				0.00	0.00	0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Total Long Term Exemptions - Column Total				$0.00	$0.00	$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Total Long Term Exemptions - Column Total				$0.00	$0.00	$0.00
Total Long Term Exemptions - GRAND TOTAL (All Pages)				$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	62,587.47	$24,270.00			$35,890.47	$2,427.00
Supervisory Staff (Department Heads & Managers)	7.00	1.00	1,040,936.42	$715,857.00		$83,755.27	$169,689.45	$71,634.70
Police Officers (Including Superior Officers)	18.00		3,351,133.30	$1,878,360.00	$180,323.53	$694,993.20	$382,588.22	$214,868.35
Fire Fighters (Including Superior Officers)			0.00					$0.00
All Other Union Employees not listed above	4.00	21.00	633,639.13	$444,156.00	$73,275.69	$51,966.25	$10,498.02	$53,743.17
All Other Non-Union Employees not listed above			654,744.65	$406,383.00		$47,546.81	$160,176.54	$40,638.30
Totals	29.00	29.00	5,743,040.97	$3,469,026.00	$253,599.22	$878,261.53	$758,842.70	$383,311.52

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO **NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	5.00	$16,997.06	$84,985.30	8.00	$15,555.12	$124,440.96
Parent & Child	2.00	$32,463.84	$64,927.68	1.00	$27,842.72	$27,842.72
Employee & Spouse (or Partner)	4.00	$39,854.31	$159,417.24	4.00	$31,110.24	$124,440.96
Family	15.00	$48,323.10	$724,846.50	14.00	$43,398.94	$607,585.16
Employee Cost Sharing Contribution (enter as negative -)						($261,005.00)
Subtotal	26.00		$1,034,176.72	27.00		$623,304.80
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			$0.00			$0.00
Parent & Child			$0.00			$0.00
Employee & Spouse (or Partner)	1	$36,272.40	$36,272.40	1	$31,110.24	$31,110.24
Family			$0.00			$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	1.00		$36,272.40	1.00		$31,110.24
Retirees - Health Benefits - Annual Cost						
Single Coverage			$0.00			$0.00
Parent & Child			$0.00			$0.00
Employee & Spouse (or Partner)			$0.00			$0.00
Family			$0.00			$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		$0.00	0.00		$0.00
GRAND TOTAL	27.00		$1,070,449.12	28.00		$654,415.04

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?	**YES**
Is prescription drug coverage provided by the SHBP (Yes or No)?	**YES**

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employmen t Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employmen t Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employmen t Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time: Gross Days of Accumulated Absence	Sick Time: Dollar Value of Compensated Absences	Vacation Time: Gross Days of Accumulated Absence	Vacation Time: Dollar Value of Compensated Absences	Compensatory Time: Gross Days of Accumulated Absence	Compensatory Time: Dollar Value of Compensated Absences	Personal Time: Gross Days of Accumulated Absence	Personal Time: Dollar Value of Compensated Absences	Other: Gross Days of Accumulated Absence	Other: Dollar Value of Compensated Absences	Legal basis for benefit ("X" applicable items): Approved Labor Agreement	Legal basis for benefit ("X" applicable items): Local Ordinance	Legal basis for benefit ("X" applicable items): Individual Employment Agreement
Supervisors and Departments Heads	32.89	$28,526.60	4.06	$21,151.75	5.09	$1,763.25						x	x
Police	111.39	$182,053.49	11.44	$48,012.68	48.69	$17,054.40					x		
Non-Union Employees	12.81	$10,719.03	1.75	$3,153.13								x	
Union Employees	11.19	$21,717.36	2.13	$4,089.36	9.22	$1,662.55					x		
TOTALS (ALL PAGES)	168.28	$243,016.48	19.38	$76,406.92	63.00	$20,480.20	-	$0.00	-	$0.00			

Total Funds Reserved as of end of 2024:	$234,376.06
Total Funds Appropriated in 2025:	$0.00

Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:	6.00
Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:	23.00

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt			$0.00
Regional School Debt	$1,257,122.48	$1,257,122.48	$0.00
Utility Fund Debt			
	$2,421,028.00	$2,421,028.00	$0.00
			$0.00
			$0.00
			$0.00
			$0.00
Municipal Purposes			
Debt Authorized (BNI)			$0.00
Notes Outstanding	$3,606,519.00	$116,224.52	$3,490,294.48
Bonds Outstanding			$0.00
Loans and Other Debt			$0.00
Total (Current Year)	$7,284,669.48	$3,794,375.00	$3,490,294.48

Population (2020 census)	4,912
Per Capita Gross Debt	$1,483.04
Per Capita Net Debt	$710.56
3 Year Average Property Valuation	$589,891,972.67
Net Debt as % of 3 Year Average Property Valuation	0.59%

	Current Year Budget	2026 Budget	2027 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	$192,892.00	$85,000.00	$90,000.00	$1,190,000.00
Utility Fund - Interest	$165,892.00	$54,600.00	$51,200.00	$341,800.00
Bond Anticipation Notes - Principal	$433,857.00	[redacted]		
Bond Anticipation Notes - Interest	$156,419.00			
Bonds - Principal				
Bonds - Interest				
Loans & Other Debt - Principal				
Loans & Other Debt - Interest				
Total	$949,060.00	$139,600.00	$141,200.00	$1,531,800.00
Total Principal	$626,749.00	$85,000.00	$90,000.00	$1,190,000.00
Total Interest	$322,311.00	$54,600.00	$51,200.00	$341,800.00
% of Total Current Year Budget	7.64%			

Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				

Bond Rating	Moody's	Standard & Poors	Fitch
Rating			
Year of Last Rating			

Mark "X" if Municipality has no bond rating x

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Municipality	Hardyston Township	Municipal Court	Court and Public Defender		1/1/2025	1/31/2025	$97,850.00
Recipient	Municipality	Hardyston Township	UCC	Uniform Construction Code		1/1/2025	1/31/2025	$62,566.00
Recipient	Municipality	Sparta Township	Police Dispatch	Communications		1/1/2025	1/31/2025	$35,641.00
Recipient	Municipality	Sparta Township	Fire Dispatch	Communications		1/1/2025	1/31/2025	$33,593.00
Recipient	Municipality	Sparta Township	EMS Dispatch	Communications		1/1/2025	1/31/2025	$32,584.00
Recipient	Municipality	Vernon Township	Animal Control	Animal Control		1/1/2025	1/31/2025	$14,000.00
	Amount Received Page Total							$97,850.00
	Amount Paid Page Total							$178,384.00
	Page Total							$276,234.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							$97,850.00
	Amount Paid Total							$178,384.00
	Total							$276,234.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

Franklin Borough Fire Department

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)