



State of New Jersey

Local Government Services

Year: 2024 Municipal User Friendly Budget

MUNICIPALITY:

1906 Franklin Borough - County of Sussex

▼

Municode:

1906

Filename:

1906_fba_2024.xlsm

Website:

www.franklinborough.org

Phone Number:

973-827-9280

Mailing Address:

46 Main Street

Municipality:

Franklin

State:

NJ

Zip:

07416-1421

Adopted

▼

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John		Sowden	12/31/2027	jsowden@franklinborough.org

Chief Administrative Officer

Michelle		LaStarza		cfo@franklinborough.org
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Chief Financial Officer

Darlene	J.	Tremont		clerk@franklinborough.org
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Municipal Clerk

Raymond	A.	Sarinelli		rsarinelli@nisivoccia.com
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Registered Municipal Accountant

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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Concetto		Formica	12/31/2025	cformica@franklinborough.org
Rachel		Heath	12/31/2024	rheath@franklinborough.org
Joe		Limon	12/31/2026	jlimon@franklinborough.org
John		Postas	12/31/2026	jpostas@franklinborough.org
Stephen		Skellenger	12/31/2025	sskellenger@franklinborough.org
Gilbert		Snyder	12/31/2024	gsnyder@franklinborough.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes				
	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.830	\$5,170,994.00	30.12%	\$2,253.17
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.021	\$6,359,583.00	37.05%	\$2,771.67
Regional School District	0.420	\$2,620,695.00	15.27%	\$1,140.16
County Purposes	0.449	\$2,790,876.57	16.26%	\$1,218.88
County Library	0.035	\$213,427.45	1.24%	\$95.01
County Board of Health		\$0.29	0.00%	\$0.00
County Open Space	0.002	\$10,877.69	0.06%	\$5.43
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2023 Budget)	2.757	\$17,166,454.00	100.00%	\$7,484.32
Total Taxable Valuation as of	October 1, 2023	\$648,436,213.00		
(To be used to calculate the current year tax rate)				
Current Year Average Residential Assessment		\$271,466.00		
Prior Year to Current Year Comparison				
Comparison - Municipal Purposes Tax Rate				
Prior Year		Current Year	% Change (+/-)	
0.830		0.830	0.00%	
Comparison - Municipal Purposes Tax Levy				
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)
\$5,170,994.00		\$5,381,024.00	4.06%	\$210,030.00
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)				
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)
\$2,253.17		\$2,253.17	0.00%	\$0.00
Sheet UFB-1				

Current Year 2024 Budget		
Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$5,381,024.00
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$6,518,573.00
Regional School District	ESTIMATED	\$2,686,213.00
County Purposes	ESTIMATED	\$2,860,648.00
County Library	ESTIMATED	\$218,763.00
County Board of Health	ESTIMATED	
County Open Space	ESTIMATED	\$11,161.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$17,676,382.00
Revenue Anticipated, Excluding Tax Levy		3,257,222.15
Budget Appropriations, before Reserve for Uncollected Taxes		7,833,971.15
Total Non-Municipal Tax Levy		\$12,295,358.00
Amount to be Raised by Taxes - Before RUT		\$16,872,107.00
Reserve for Uncollected Taxes (RUT)		\$804,275.40
Total Amount to be Raised by Taxes		\$17,676,382.40
% of Tax Collections used to Calculate RUT		95.45%
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2023		16,485,469.91
Total Tax Levy, CY 2023		17,210,593.15
% of Taxes Collected, CY 2023		95.79%
Delinquent Taxes - December 31, 2023		\$454,326.13

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Utility
08	Surplus	20.00%	\$240,067.00	\$1,200,100.00	\$1,440,167.00	\$755,000.00	\$685,167.00
08	Local Revenue	-5.21%	(\$138,325.67)	\$2,654,525.67	\$2,516,200.00	\$257,200.00	\$2,259,000.00
09	State Aid (without offsetting appropriation)	5.86%	\$38,401.56	\$655,587.44	\$693,989.00	\$693,989.00	
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00		
	<i>Special Revenue Items w/ Prior Written Consent</i>						
11	Shared Services Agreements	5.56%	\$5,000.00	\$90,000.00	\$95,000.00	\$95,000.00	
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00		
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00		
08	Other Special Items	-33.44%	(\$516,096.87)	\$1,543,126.02	\$1,027,029.15	\$1,027,029.15	
15	Receipts from Delinquent Taxes	-6.20%	(\$31,385.42)	\$506,385.42	\$475,000.00	\$475,000.00	
	<i>Amount to be raised by taxation</i>						
07	Local Tax for Municipal Purposes	4.20%	\$215,860.64	\$5,145,163.36	\$5,361,024.00	\$5,361,024.00	
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00		
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00		
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00		
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00		
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00		
	Total	-1.58%	(\$186,478.76)	\$11,794,887.91	\$11,608,409.15	\$8,664,242.15	\$2,944,167.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Utility
		Full-Time	Part-Time							
20	General Government	4.00	11.00	0.74%	\$5,709.00	\$770,060.00	\$775,769.00	\$775,769.00		
21	Land-Use Administration	1.00		16.00%	\$11,720.00	\$73,260.00	\$84,980.00	\$84,980.00		
22	Uniform Construction Code			#DIV/0!	\$0.00		\$0.00			
23	Insurance			-20.92%	(\$162,108.00)	\$775,000.00	\$612,892.00	\$612,892.00		
25	Public Safety	18.00	14.00	4.23%	\$101,124.60	\$2,388,490.20	\$2,489,614.80	\$2,421,627.00	\$67,987.80	
26	Public Works	9.00	1.00	8.31%	\$232,769.00	\$2,801,538.00	\$3,034,307.00	\$610,963.00		\$2,423,344.00
27	Health and Human Services		5.00	63.23%	\$31,539.00	\$49,881.00	\$81,420.00	\$81,420.00		
28	Parks and Recreation		1.00	21.05%	\$3,999.00	\$19,001.00	\$23,000.00	\$23,000.00		
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00			
30	Unclassified		2.00	126.67%	\$19,000.00	\$15,000.00	\$34,000.00	\$34,000.00		
31	Utilities and Bulk Purchases			45.38%	\$83,496.00	\$184,000.00	\$267,496.00	\$267,496.00		
32	Landfill / Solid Waste Disposal			-0.13%	(\$801.51)	\$612,211.86	\$611,410.35	\$582,000.00	\$29,410.35	
35	Contingency			#DIV/0!	\$0.00		\$0.00			
36	Statutory Expenditures			10.20%	\$96,584.00	\$947,252.00	\$1,043,836.00	\$963,657.00		\$80,179.00
37	Judgements			#DIV/0!	\$0.00		\$0.00			
42	Shared Services			-8.10%	(\$16,896.00)	\$208,534.00	\$191,638.00	\$191,638.00		
43	Court and Public Defender	2.00	3.00	5.10%	\$10,231.00	\$200,650.00	\$210,881.00	\$210,881.00		
44	Capital			-4.79%	(\$25,508.00)	\$532,480.00	\$506,972.00	\$363,972.00		\$143,000.00
45	Debt			38.97%	\$234,418.00	\$601,500.00	\$835,918.00	\$538,274.00		\$297,644.00
46	Deferred Charges			-100.00%	(\$1,726.00)	\$1,726.00	\$0.00			
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00			
50	Reserve for Uncollected Taxes			21.49%	\$142,267.00	\$662,008.00	\$804,275.00	\$804,275.00		
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00			
Total		34.00	37.00	7.06%	\$765,817.09	\$10,842,592.06	\$11,608,409.15	\$8,566,844.00	\$97,398.15	\$2,944,167.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	100	\$23,622,000.00	3.79%
2 Residential	1,433	\$389,010,220.00	62.46%
3A/3B Farm	46	\$6,148,900.00	0.99%
4A Commercial	133	\$159,854,900.00	25.67%
4B Industrial	11	\$26,839,500.00	4.31%
4C Apartments	17	\$17,367,700.00	2.79%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	1,740	\$622,843,220.00	100.00%

Average Ratio (%), Assessed to True Value		109.86%
Equalized Valuation, Taxable Properties		\$566,942,672.49

Total # of property tax appeals filed in 2023	County Tax Board	23.00
	State Tax Court	0.00
Number of 2023 County Tax Board decisions appealed to Tax Court		23.00
Number of pending property tax appeals in State Tax Court		0.00

Amount paid out by municipality for tax appeals in 2023	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	2	\$32,316,700.00	41.36%
15B Other Schools			0.00%
15C Public Property	82	\$20,082,800.00	25.71%
15D Church and Charities	16	\$12,045,200.00	15.42%
15E Cemeteries & Graveyards	2	\$178,300.00	0.23%
15F Other Exempt	20	\$13,504,400.00	17.29%
Total	122	\$78,127,400.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	12.54%
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USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	80,877.68	\$23,518.00		\$2,932.69	\$30,908.99	\$23,518.00
Supervisory Staff (Department Heads & Managers)	5.00	2.00	928,760.69	\$389,978.00		\$48,630.26	\$100,174.43	\$389,978.00
Police Officers (Including Superior Officers)	17.00		4,440,642.55	\$1,786,172.00	\$287,320.00	\$222,735.65	\$329,510.90	\$1,814,904.00
Fire Fighters (Including Superior Officers)			0.00			\$0.00		\$0.00
All Other Union Employees not listed above	5.00	28.00	1,455,744.52	\$613,778.00	\$51,748.00	\$76,538.12	\$94,727.60	\$618,952.80
All Other Non-Union Employees not listed above	8.00		1,317,349.32	\$555,609.00		\$69,284.44	\$136,846.88	\$555,609.00
Totals	35.00	37.00	8,223,374.76	\$3,369,055.00	\$339,068.00	\$420,121.16	\$692,168.80	\$3,402,961.80

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	8.00	\$15,555.12	\$124,440.96	8.00	\$14,449.32	\$115,594.56
Parent & Child	1.00	\$27,842.72	\$27,842.72	1.00	\$25,864.32	\$25,864.32
Employee & Spouse (or Partner)	4.00	\$31,110.24	\$124,440.96	4.00	\$28,898.64	\$115,594.56
Family	14.00	\$43,398.84	\$607,583.76	14.00	\$40,312.64	\$564,376.96
Employee Cost Sharing Contribution (enter as negative -)			(\$261,005.00)			(\$220,504.00)
Subtotal	27.00		\$623,303.40	27.00		\$600,926.40
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$31,110.24	\$31,110.24	1		\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	1.00		\$31,110.24	1.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	28.00		\$654,413.64	28.00		\$600,926.40

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes
Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Deartment Heads	305.25	\$40,461.79	26.00	\$17,541.67								X	X
Non Bargaining Clerical	133.50	\$12,967.32	23.00	\$4,784.13								X	
Police Lieutenant	315.95	\$30,000.00	1.50	\$1,102.22	2.70	\$1,963.98					X		
Police Sergeant	317.50	\$60,000.00	16.00	\$10,213.59	22.13	\$13,915.64					X		
Patrolmen	254.40	\$86,190.55	38.00	\$14,716.41	28.47	\$12,246.62					X		
Laborers	142.00	\$19,827.68	12.00	\$3,025.59							X		
TOTALS (THIS PAGE ONLY)	1,468.60	\$249,447.34	116.50	\$51,383.61	53.29	\$28,126.24	-	\$0.00	-	\$0.00			

ACCUMULATED ABSENCE LIABILITY

TOTALS (ALL PAGES)		1,468.60	\$249,447.34	116.50	\$51,383.61	53.29	\$28,126.24	-	\$0.00	-	\$0.00
Total Funds Reserved as of end of 2023:			\$284,537.27			Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:				13.00	
Total Funds Appropriated in 2024:			\$0.00			Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:				22.00	

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt	Current Year Budget		2025 Budget	2026 Budget	All Additional Future Years' Budgets
Local School Debt			\$0.00	Utility Fund - Principal	\$80,000.00	\$80,000.00	\$80,000.00	\$1,530,000.00
Regional School Debt	\$1,363,822.31	\$1,363,822.31	\$0.00	Utility Fund - Interest	\$61,200.00	\$68,000.00	\$68,000.00	\$612,000.00
				Bond Anticipation Notes - Principal	\$548,942.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$145,775.00			
	\$2,608,920.00	\$2,608,920.00	\$0.00	Bonds - Principal				
			\$0.00	Bonds - Interest				
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$835,917.00	\$148,000.00	\$148,000.00	\$2,142,000.00
Municipal Purposes				Total Principal	\$628,942.00	\$80,000.00	\$80,000.00	\$1,530,000.00
Debt Authorized (BNI)	\$718,886.00		\$718,886.00	Total Interest	\$206,975.00	\$68,000.00	\$68,000.00	\$612,000.00
Notes Outstanding	\$6,852,139.31	\$4,029,117.31	\$2,823,022.00	% of Total Current Year Budget	7.20%			
Bonds Outstanding			\$0.00					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$11,543,767.62	\$8,001,859.62	\$3,541,908.00					
Population (2020 census)	4,912							
Per Capita Gross Debt	\$2,350.12							
Per Capita Net Debt	\$721.07							
3 Year Average Property Valuation		\$531,511,029.33						
Net Debt as % of 3 Year Average Property Valuation		0.67%						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]