

**CAPITAL BUDGET AMENDMENT**

Resolution 2017-52

WHEREAS, the local capital budget for the year 2017 was approved on the 25th day of April 2017: and,

WHEREAS, it is desired to amend said adopted capital budget section,

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Sussex, County of Sussex, that the following amendment(s) to the adopted capital budget section of the 2017 Budget be made:

|                                      |        |            |        |  |           |
|--------------------------------------|--------|------------|--------|--|-----------|
| RECORDED VOTE<br>(Insert Last Names) | (      | Dabinett   | (      |  | (         |
|                                      | (      | Fantasia   | (      |  | (         |
|                                      | AYES ( | Limon      | NAYS ( |  | ABSTAIN ( |
| Mayor Giordano (Tie Only)            | (      | Rathbun    | (      |  | (         |
| Mr. Snyder Absent                    |        | Skellenger |        |  |           |

FROM

CAPITAL BUDGET (CURRENT YEAR ACTION)  
2017

| 1<br>Project              | 2<br>Project<br>Number | 3<br>Estimated<br>Total Cost | 4<br>Amounts<br>Reserved in<br>Prior Years | 5a<br>2017 Budget<br>Appropriation | 5b<br>Capital<br>Improvement<br>Fund | 5c<br>Capital<br>Surplus | 5d<br>Grants in<br>Aid and<br>other funds | 5e<br>Debt<br>Authorized | 6<br>To Be<br>Funded in<br>Future Years |
|---------------------------|------------------------|------------------------------|--|------------------------------------|--------------------------------------|--------------------------|---|--------------------------|---|
| Various Improvements 2017 | 9                      | 495,000.00                   |  |                                    |                                      |                          |   |                          | 495,000.00                              |
| Total All Projects        |                        | 495,000.00                   |  |                                    |                                      |                          |   |                          | 495,000.00                              |

**6 YEAR CAPITAL PROGRAM 2017-2022**  
Anticipated Project Schedule  
and Funding Requirement

| 1<br>Project              | 2<br>Project<br>Number | 3<br>Estimated<br>Total Cost | 4<br>Estimated<br>Completion<br>Time | 5<br>Funding Amounts Per Year |                     |                     |                     |                     |                     |
|---------------------------|------------------------|------------------------------|--------------------------------------|-------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|                           |                        |                              |                                      | Budget Year<br>2017           | Budget Year<br>2018 | Budget Year<br>2019 | Budget Year<br>2020 | Budget Year<br>2021 | Budget Year<br>2022 |
| Various Improvements 2017 | 9                      | 495,000.00                   | 2 Years                              |                               | 47,000.00           | 47,000.00           | 47,000.00           | 47,000.00           | 47,000.00           |
| Total All Projects        |                        | 495,000.00                   |                                      |                               | 47,000.00           | 47,000.00           | 47,000.00           | 47,000.00           | 47,000.00           |

6 YEAR CAPITAL PROGRAM 2017-2022  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

| 1<br>Project              | 2<br>Estimated<br>Total Cost | Current<br>Year 2017 | Future<br>Years | 4<br>Capital<br>Improvement<br>Fund | 5<br>Capital<br>Surplus | 6<br>Grants in Aid<br>and Other<br>Funds | BONDS AND NOTES |             |            |        |  |
|---------------------------|------------------------------|----------------------|-----------------|-------------------------------------|-------------------------|--|-----------------|-------------|------------|--------|--|
|                           |                              |                      |                 |                                     |                         |  | General         | Liquidating | Assessment | School |  |
| Various Improvements 2017 | 495,000.00                   |                      | 495,000.00      |                                     |                         |  |                 |             |            |        |  |
| Total All Projects        |                              |                      |                 |                                     |                         |  |                 |             | 0.00       |        |  |

TO  
CAPITAL BUDGET (CURRENT YEAR ACTION)  
2017

| 1<br>Project              | 2<br>Project<br>Number | 3<br>Estimated<br>Total Cost | 4<br>Amounts<br>Reserved in<br>Prior Years | 5a<br>2017 Budget<br>Appropriation | 5b<br>Capital<br>Improvement<br>Fund | 5c<br>Capital<br>Surplus | 5d<br>Grants in<br>Aid and<br>other funds | 5e<br>Debt<br>Authorized | 6<br>To Be<br>Funded in<br>Future Years |
|---------------------------|------------------------|------------------------------|--|------------------------------------|--------------------------------------|--------------------------|---|--------------------------|---|
| Various Improvements 2017 | 9                      | 623,846.00                   |  |                                    | 8,000.00                             |                          | 220,546.00                                | 395,300.00               | 395,300.00                              |
| Total All Projects        |                        | 623,846.00                   |  |                                    | 8,000.00                             |                          | 220,546.00                                | 395,300.00               | 395,300.00                              |

6 YEAR CAPITAL PROGRAM 2017-2022  
Anticipated Project Schedule  
and Funding Requirement

| 1<br>Project              | 2<br>Project<br>Number | 3<br>Estimated<br>Total Cost | 4<br>Estimated<br>Completion<br>Time | 5<br>Funding Amounts Per Year |                     |                     |                     |                     |                     |
|---------------------------|------------------------|------------------------------|--------------------------------------|-------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|                           |                        |                              |                                      | Budget Year<br>2017           | Budget Year<br>2018 | Budget Year<br>2019 | Budget Year<br>2020 | Budget Year<br>2021 | Budget Year<br>2022 |
| Various Improvements 2017 | 9                      | 623,846.00                   | 2 Years                              |                               | 39,500.00           | 39,500.00           | 39,500.00           | 39,500.00           | 39,500.00           |
| Total All Projects        |                        | 623,846.00                   |                                      | 0.00                          | 39,500.00           | 39,500.00           | 39,500.00           | 39,500.00           | 39,500.00           |

6 YEAR CAPITAL PROGRAM 2017-2022  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

| 1<br>Project         | 2<br>Estimated<br>Total Cost | Current<br>Year 2017 | Future<br>Years | 4<br>Capital<br>Improvement<br>Fund | 5<br>Capital<br>Surplus | 6<br>Grants in Aid<br>and Other<br>Funds | BONDS AND NOTES |             |            |        |
|----------------------|------------------------------|----------------------|-----------------|-------------------------------------|-------------------------|--|-----------------|-------------|------------|--------|
|                      |                              |                      |                 |                                     |                         |  | General         | Liquidating | Assessment | School |
| Various Improvements | 623,846.00                   |                      |                 | 8,000.00                            |                         | 220,546.00                               |                 | 395,300.00  |            |        |
| <hr/>                |                              |                      |                 |                                     |                         |  |                 |             |            |        |
| Total All Projects   | 623,846.00                   |                      |                 | 8,000.00                            |                         | 220,546.00                               |                 | 395,300.00  |            |        |

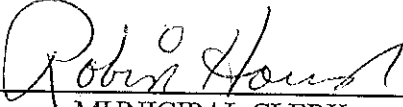
Be It Further Resolved that three certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the governing body on the 11th day of July, 2017.

Certified by me

\_\_\_\_\_  
July 11, 2017

Robin Hough

  
\_\_\_\_\_  
- MUNICIPAL CLERK

TRENTON, NEW JERSEY

APPROVED \_\_\_\_\_, 2017

\_\_\_\_\_  
DIRECTOR OF LOCAL GOVERNMENT SERVICES